

WELCOME ALL!



2022

Compliance Retreat – Day 1

Malta Marriott Hotel & Spa

MC

Anna Toften



What's
the
plan?



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Introduction

– *Why are we here?*

Cj Rinaldi



Welcome Julie!

Based in **Barcelona**

🚀 **12 years** of Compliance experience across fintech startups (Tulipshare), publicly-listed investment banking and Fintech (Société Générale, Wise), and asset management (AXA).



**Corporate Compliance
Director**





HAPPY BIRTHDAY

Natasha
&
Alex

Founded 2011

Total Team Members: 2,200+

Where they live: in 60+ countries

Mascot: What we call our logo

"The Beast" or "Creature"





Kraken Compliance Team



222 Compliance Krakenites
across **26 countries**
speaking **33+ languages**

Our mission is to accelerate the adoption of cryptocurrency so that you and the rest of the world can achieve financial freedom and inclusion.



BREAK

15 mins



Providing Benefits For ALL!



Cross departmental Exchange...

FIU to EDD: Cross-Skilling Initiative

Opportunity for Compliance Associates to develop their existing skill set into the EDD function

★ **12-week cross-skilling** opportunity to elevate your expertise!

★ **Elevate Your Game!** Compliance Associates can dive deeper and supercharge their expertise with an exciting foray into the EDD function!

★ **Embrace career development** like never before with cross-functional expertise, opening doors to new opportunities and challenges!

★ **Expressions of interest** open: Chat with your people leader!

Initiative Launch:
Oct 30th

Be in the Spotlight! Candidate Selections by Oct 13th. Don't miss out!

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5 OBJECTIVES

Compliance started the year with 5 main objectives that were specific to the team and that supported our Objectives for the year.

Fix the Funnel

- Reduce 75% the High Risk VIP self-cancellation rate
- Improve VIP High Risk Onboarding rate from 2.9 days to 1 day
- Maintain onboarding SLAs for Pro-High Value (24 hours) and Pro (7 days) high-risk clients; currently 5 day average.
- Launch automated risk scoring for new and existing clients in Starter – Pro on the Exchange globally by end of 2023
- Execute compliance-related tasks from Product / Engineering to complete dynamic limits

Increase txn users by 10%

- 🚀 Zero overall delays in Reg Ops licensing strategies/ launch due to Compliance
- 🚀 Zero Compliance-related delays as a result of Kraken operational changes to Banking Partners (NEW as of June 2023)

Be a Data Driven Machine

- 🚀 Increase in FIU operational efficiency by 20%
- Save Kraken over \$200K in fees and \$1MM in contract renegotiations, and tune parameters for 100% of onboarding verification related systems.
- Zero regulatory fines by resolving 100% of critical integration issues in blockchain monitoring vendors and sanctions.
- Enable 15% operational reduction by migrating 50% of Compliance operational workflows from spreadsheets to a case management system.

Reg Preparedness

- 🚀 Obtain self certification for OFAC commitments before May 17, 2023 including IT sub certifications.
- 🚀 Align corporate governance to risk management and control activities to assure and support business decision making and performance
- Resolve 100% of critical open audit findings by EoY.
- 🚀 Complete 5 highest priority remediations in order to avoid regulatory fines.
- Zero privacy-related regulatory fines across priority geos (i.e. UK, EEA, US, Canada) in 2023.
- Zero Travel Rule-related fines where TR is a regulatory requirement.

Team growth & Retention

- Keep 2023 attrition rates at the same level as 2022 through development of a Career Progression Framework



LUNCH

With the Fraud Team - 1 hr

Location: Marketplace

